

Bal Harbour Shops reports record breaking year, new stores coming



By Ina Paiva Cordle

As luxury shopping heats up, Bal Harbour Shops on Thursday reported a record-breaking 2013, with revenue up 7.4 percent compared to 2012. The luxury center said its shops produce more than \$2,800 per square foot in sales, which it said is the most productive shopping center in the world.

During 2013, Bal Harbour Shops added The Webster Bal Harbour, Akris and Lalique, while Prada, Dolce & Gabbana and Loro Piana expanded their stores.

New stores launching in the next few months include Rag & Bone, Maje, Charlotte Olympia and John Varvatos. In October, The Grill at Bal Harbour also will open at the family-owned shopping center.